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APRIL 1960

TRADE IN GRAIN FUTURES

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NO. 10

TRADE IN

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Key: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,250	512	446	154	9,362
Saturday					
Sunday					
4	7,829	476	343	248	8,896
5	8,406	465	555	153	9,579
6	6,903	445	776	226	8,350
7	7,162	331	953	215	8,661
8	12,487	361	959	215	14,022
Saturday					
Sunday					
11	10,023	705	475	158	11,361
12	8,933	794	525	173	10,425
13	12,175	853	570	258	13,856
14	7,800	885	545	280	9,510
Holiday					
Saturday					
Sunday					
18	4,336	860	823	119	6,138
19	7,208	492	635	137	8,472
20	8,323	567	525	258	9,673
21	8,514	725	285	174	9,698
22	7,451	653	679	118	8,901
Saturday					
Sunday					
25	8,410	691	562	173	9,836
26	5,158	341	523	66	6,088
27	13,753	607	999	243	15,602
28	10,074	413	501	249	11,237
29	6,811	327	805	116	8,059
Saturday					
Total					
Apr. 1960	170,006	11,503	12,484	3,733	197,726
Mar. 1960	201,553	12,167	17,520	3,525	234,765
Apr. 1959	427,679	16,929	49,140	7,930	501,678

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels	bushels
1	5,243	1,479	556	672	300	8,250
Saturday						
Sunday						
4	5,360	1,582	486	331	70	7,829
5	6,061	1,633	396	296	20	8,406
6	4,872	1,427	282	271	51	6,903
7	5,080	1,574	182	295	31	7,162
8	9,686	1,842	410	534	15	12,487
Saturday						
Sunday						
11	7,301	1,635	679	408	---	10,023
12	5,752	1,813	476	744	148	8,933
13	9,102	1,897	444	486	246	12,175
14	5,390	1,590	531	173	116	7,800
Holiday						
Saturday						
Sunday						
18	2,904	1,093	117	212	110	4,336
19	5,460	1,336	250	127	35	7,208
20	6,121	1,002	376	482	342	8,323
21	6,555	1,047	356	501	55	8,514
22	5,711	1,229	325	175	11	7,451
Saturday						
Sunday						
25	6,480	1,341	269	293	27	8,410
26	3,351	1,009	70	508	220	5,158
27	10,629	2,061	333	645	85	13,753
28	6,785	1,626	644	608	411	10,074
29	4,303	1,491	333	638	46	6,811
Saturday						
Total						
April 1960	122,146	29,707	7,515	8,399	2,239	170,006
March 1960	128,804	36,789	8,056	5,244	22,660	201,553
April 1959	244,263	84,099	44,782	46,900	7,635	427,679

Table 3. WHEAT: Open contracts, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	51,092	5,059	7,183	499	63,833
Saturday					
Sunday					
4	51,889	5,070	7,033	516	64,508
5	52,824	4,906	6,938	552	65,220
6	53,510	4,887	6,532	529	65,458
7	53,956	4,963	6,400	547	65,866
8	53,611	4,930	6,516	551	65,608
Saturday					
Sunday					
11	53,507	4,899	6,531	527	65,464
12	54,765	5,040	6,676	553	67,034
13	55,184	4,956	6,561	527	67,228
14	55,761	4,879	6,461	506	67,607
Holiday					
Saturday					
Sunday					
18	56,333	4,818	6,306	501	67,958
19	57,452	4,778	6,311	512	69,053
20	57,996	4,765	6,361	492	69,614
21	58,054	4,855	6,211	513	69,633
22	57,858	4,819	6,234	542	69,453
Saturday					
Sunday					
25	57,285	4,853	6,242	526	68,906
26	57,806	4,800	6,205	545	69,356
27	56,706	4,769	5,901	491	67,867
28	55,862	4,702	5,821	504	66,889
29	55,680	4,768	5,651	516	66,615
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels	bushels
1	24,812	16,631	5,533	3,816	300	51,092
Saturday						
Sunday						
4	25,111	16,828	5,724	3,866	360	51,889
5	25,472	17,113	5,833	4,026	380	52,824
6	25,658	17,362	5,907	4,152	431	53,510
7	25,574	17,563	5,990	4,372	457	53,956
8	24,820	17,555	6,108	4,661	467	53,611
Saturday						
Sunday						
11	24,301	17,723	6,244	4,772	467	53,507
12	24,870	17,919	6,411	5,002	563	54,765
13	24,570	18,486	6,532	4,937	659	55,184
14	24,631	18,841	6,589	5,030	670	55,761
Holiday						
Saturday						
Sunday						
18	24,862	19,078	6,637	5,081	675	56,333
19	25,405	19,552	6,699	5,131	665	57,452
20	25,242	19,596	6,748	5,415	995	57,996
21	25,132	19,681	6,735	5,501	1,005	58,054
22	24,692	19,707	6,852	5,596	1,011	57,858
Saturday						
Sunday						
25	23,770	19,876	6,914	5,693	1,032	57,285
26	23,778	20,061	6,881	5,899	1,187	57,806
27	22,256	19,966	6,986	6,256	1,242	56,706
28	20,828	19,942	7,211	6,453	1,428	55,862
29	20,088	20,039	7,234	6,886	1,433	55,680
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
April 1960

Date	1960 May future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1960			
<u>April</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	208 1/4-3/8	217 5/8	204
Saturday			
Sunday			
4	208-08 1/8	217 3/8	203 3/4
5	207 7/8-3/4	216 5/8	203 3/4
6	208 3/8	216 5/8	202 3/4
7	208 7/8-209	217	202 1/4
8	207 5/8-1/2	216 5/8	202 1/8-202
Saturday			
Sunday			
11	206 3/8-1/2	216 7/8	201 3/4
12	207 1/4-3/8	217 1/8	202
13	205 7/8-3/4	216 1/2	202
14	205 7/8-206	216 1/4	202 5/8
Holiday			
Saturday			
Sunday			
18	206 1/2-3/8	216 3/8	202 7/8
19	207 1/4-3/8	216 3/8	202 7/8
20	208-08 1/8	216 5/8	202 3/4
21	208 1/2-3/8	217 1/8	202 5/8
22	208 7/8-209	217 1/2	202 7/8
Saturday			
Sunday			
25	208 1/8-208	216 7/8	202 1/2
26	208 5/8-1/2	217 1/8	202 1/2-3/8
27	210 1/8-1/4	217 1/4	203 3/8
28	209 7/8-210	217	202 7/8
29	210 3/8-1/4	217	202 1/4
Saturday			

Table 7. WHEAT: Commitments of traders
all contract markets ^{/1} combined,
March 31 and April 30, 1960

(In thousands of bushels)

Class ^{2/}	March 31, 1960		April 30, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long or short only	4,116	3,827	5,255	6,814	+ 1,139	+ 2,987
Long and short (spreading)	9,720	9,720	11,925	11,925	+ 2,205	+ 2,205
Total	13,836	13,547	17,180	18,739	+ 3,344	+ 5,192
Hedging	15,009	15,449	12,619	11,025	- 2,390	- 4,424
Total reported by large traders	28,845	28,996	29,799	29,764	+ 954	+ 768
Small traders						
Speculative and hedging	33,471	33,326	36,841	36,876	+ 3,370	+ 3,556
Total commitments (open contracts)						
All contract markets	62,316	62,316	66,640	66,640	+ 4,324	+ 4,324
Percent of total commit- ments held by:						
Large traders	46.3	46.5	44.7	44.7	- 1.6	- 1.8
Small traders	53.7	53.5	55.3	55.3	+ 1.6	+ 1.8

^{1/} Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

Table 8. CORN: Volume of trading, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	4,383	21	4,404
Saturday			
Sunday			
4	7,385	48	7,433
5	8,469	47	8,516
6	6,859	37	6,896
7	5,296	24	5,320
8	4,694	5	4,699
Saturday			
Sunday			
11	4,985	18	5,003
12	5,886	48	5,934
13	5,487	30	5,517
14	8,166	12	8,178
Holiday			
Saturday			
Sunday			
18	4,658	11	4,669
19	6,708	25	6,733
20	4,234	25	4,259
21	4,486	18	4,504
22	5,262	22	5,284
Saturday			
Sunday			
25	4,308	19	4,327
26	5,525	30	5,555
27	8,778	176	8,954
28	6,853	63	6,916
29	6,810	55	6,865
Saturday			
Total			
April 1960	119,232	734	119,966
March 1960	150,667	790	151,457
April 1959	228,740	1,026	229,766

Table 9. CORN: Volume of trading, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels	bushels
1	2,421	1,021	543	398		4,383
Saturday						
Sunday						
4	4,337	2,072	269	707		7,385
5	3,989	3,546	518	416		8,469
6	3,180	2,995	245	439		6,859
7	2,328	2,367	314	287		5,296
8	2,344	1,900	325	125		4,694
Saturday						
Sunday						
11	2,687	1,833	239	211	15	4,985
12	3,152	2,309	282	143	---	5,886
13	2,664	1,923	403	497	---	5,487
14	4,817	1,746	1,182	421	---	8,166
Holiday						
Saturday						
Sunday						
18	2,695	1,360	403	200	---	4,658
19	3,504	2,380	495	318	11	6,708
20	1,931	1,551	212	540	---	4,234
21	2,609	1,301	290	286	---	4,486
22	3,310	1,507	335	110	---	5,262
Saturday						
Sunday						
25	2,200	1,446	265	397	---	4,308
26	2,982	2,132	129	282	---	5,525
27	4,744	3,555	384	95	---	8,778
28	3,423	2,793	469	168	---	6,853
29	3,008	2,465	235	842	260	6,810
Saturday						
Total						
April 1960	62,325	42,202	7,537	6,882	286	119,232
March 1960	76,663	35,231	10,898	8,988	18,887	150,667
April 1959	99,369	76,533	25,924	25,093	1,821	228,740

Table 10. CORN: Open contracts, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 <u>April</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1 Saturday	72,379	256	72,635
4 Sunday	72,345	261	72,606
5	73,220	275	73,495
6	74,157	288	74,445
7	74,973	287	75,260
8 Saturday	75,074	285	75,359
11 Sunday	74,972	292	75,264
12	75,321	288	75,609
13	74,300	294	74,594
14 Holiday	73,812	298	74,110
18 Saturday	73,587	297	73,884
19	73,704	298	74,002
20	73,779	285	74,064
21	73,905	287	74,192
22 Sunday	73,801	280	74,081
25 Saturday	73,980	279	74,259
26	73,431	272	73,703
27	72,451	225	72,676
28	71,869	187	72,056
29 Saturday	72,306	171	72,477

Table 11. CORN: Open contracts, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	33,355	24,363	8,613	6,048		72,379
Saturday						
Sunday						
4	32,652	24,639	8,659	6,395		72,345
5	32,390	25,541	8,783	6,506		73,220
6	31,890	26,712	8,816	6,739		74,157
7	31,497	27,768	8,867	6,841		74,973
8	30,870	28,271	9,052	6,881		75,074
Saturday						
Sunday						
11	30,189	28,739	9,039	6,990	15	74,972
12	29,764	29,534	8,993	7,015	15	75,321
13	28,395	29,843	9,046	7,001	15	74,300
14	27,504	30,011	9,095	7,187	15	73,812
Holiday						
Saturday						
Sunday						
18	27,185	30,084	9,058	7,245	15	73,587
19	26,470	30,771	9,055	7,382	26	73,704
20	25,928	31,437	9,096	7,292	26	73,779
21	25,754	31,548	9,256	7,321	26	73,905
22	25,144	31,981	9,319	7,331	26	73,801
Saturday						
Sunday						
25	24,647	32,486	9,299	7,522	26	73,980
26	23,798	32,656	9,302	7,649	26	73,431
27	21,741	33,772	9,258	7,654	26	72,451
28	20,660	34,012	9,491	7,680	26	71,869
29	20,018	34,486	9,470	8,046	286	72,306
Saturday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1960.

Date	: High	: Low	: Closing	:	: High	: Low	: Closing	:	: High	: Low	: Closing
	1960 May future				1960 July future				1960 September future		
	Cents	Cents	Cents		Cents	Cents	Cents		Cents	Cents	Cents
1960 April											
1	: 119 1/2	119 1/8	119 1/4	:	: 121 7/8	121 5/8	121 3/4-7/8	:	: 118 3/4	118 3/8	118 3/8
Saturday	:			:	:			:	:		
Sunday	:			:	:			:	:		
4	: 119 1/2	118 1/2	118 5/8-1/2	:	: 122 1/8	121 3/8	121 3/8-1/2	:	: 118 3/4	118	118
5	: 118 5/8	117 7/8	118-117 7/8	:	: 121 1/2	120 5/8	120 3/4-5/8	:	: 118 1/8	117 1/2	117 1/2
6	: 118 1/4	117 3/4	118 1/8-1/4	:	: 121	120 1/2	120 3/4-7/8	:	: 117 5/8	117 1/4	117 3/8
7	: 118 5/8	117 3/4	118 1/2-5/8	:	: 121 1/8	120 5/8	121 1/8	:	: 117 3/4	117 1/4	117 3/4
8	: 118 3/4	118 1/8	118 3/8-1/4	:	: 121 3/8	120 7/8	121	:	: 118	117 1/2	117 5/8
Saturday	:			:	:			:	:		
Sunday	:			:	:			:	:		
11	: 118 5/8	118 1/8	118 3/8-1/4	:	: 121 1/2	120 7/8	121 1/8-1/4	:	: 117 7/8	117 1/2	117 5/8
12	: 119	118 1/4	118 7/8	:	: 121 7/8	121 3/8	121 3/4	:	: 118 1/4	117 3/4	118 1/4
13	: 119 1/4	118 3/4	119 1/8-119	:	: 122 1/8	121 5/8	121 5/8-3/4	:	: 118 3/4	118 1/8	118 1/4
14	: 119 3/8	118 3/4	119 1/8-119	:	: 121 3/4	121 1/4	121 1/2-5/8	:	: 118 3/8	117	117 1/4-117
Holiday	:			:	:			:	:		
Saturday	:			:	:			:	:		
Sunday	:			:	:			:	:		
18	: 119 1/4	118 7/8	119 1/8-119	:	: 121 1/2	121 1/4	121 1/4	:	: 117 3/8	117	117 1/8-117
19	: 119 1/8	118 1/4	118 1/2	:	: 121 3/8	121	121 1/8-1/4	:	: 117 3/4	117	117 1/2
20	: 118 7/8	118 1/2	118 5/8-3/4	:	: 121 3/8	121	121 1/8-121	:	: 117 1/2	117 1/4	117 1/2
21	: 119 1/4	118 3/4	119-19 1/8	:	: 121 1/2	121	121 3/8-1/2	:	: 117 3/4	117 1/2	117 1/2
22	: 119 1/2	118 7/8	119 1/4	:	: 121 3/4	121 3/8	121 5/8-1/2	:	: 117 7/8	117 1/2	117 3/4-7/8
Saturday	:			:	:			:	:		
Sunday	:			:	:			:	:		
25	: 119 1/4	119	119 1/4-1/8	:	: 121 5/8	121 3/8	121 3/8-1/2	:	: 117 3/4	117 5/8	117 5/8
26	: 119 1/8	118 5/8	118 7/8-3/4	:	: 121 1/2	121	121 1/4-1/8	:	: 117 5/8	117 3/8	117 1/2
27	: 118 7/8	118 1/8	118 1/4-1/8	:	: 121 1/4	120 3/4	120 3/4-121	:	: 117 5/8	117 1/8	117 1/2-5/8
28	: 118 1/2	118	118 3/8-1/4	:	: 121 1/8	120 1/2	121-120 7/8	:	: 117 5/8	117 3/8	117 3/8
29	: 118 5/8	118 1/4	118 5/8-1/2	:	: 121 1/4	120 5/8	121-21 1/8	:	: 117 5/8	117 1/4	117 5/8
Saturday	:			:	:			:	:		

Table 13. OATS: Volume of trading, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	2,223	15	17	2,255
Saturday				
Sunday				
4	2,909	18	12	2,939
5	2,950	10	15	2,975
6	3,330	28	15	3,373
7	1,873	8	---	1,881
8	1,903	25	5	1,933
Saturday				
Sunday				
11	1,251	22	45	1,318
12	731	5	---	736
13	1,752	7	10	1,769
14	1,707	33	15	1,755
Holiday				
Saturday				
Sunday				
18	1,075	10	80	1,165
19	1,942	32	19	1,993
20	1,567	21	20	1,608
21	2,000	43	57	2,100
22	1,770	23	15	1,808
Saturday				
Sunday				
25	1,960	28	10	1,998
26	2,133	52	14	2,199
27	2,069	40	---	2,109
28	3,293	216	---	3,509
29	4,467	244	28	4,739
Saturday				
Total				
April 1960	42,905	880	377	44,162
March 1960	68,329	837	473	69,639
April 1959	39,125	2,408	285	41,818

Table 14. OATS: Volume of trading, Chicago Board of Trade
April 1960

Date	Future				All futures
	May	July	September	December	
1960 April	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	490	853	481	399	2,223
Saturday					
Sunday					
4	767	747	693	702	2,909
5	837	839	841	433	2,950
6	893	1,114	782	541	3,330
7	626	454	612	181	1,873
8	633	482	529	259	1,903
Saturday					
Sunday					
11	244	576	316	115	1,251
12	206	251	147	127	731
13	593	418	502	239	1,752
14	424	660	463	160	1,707
Holiday					
Saturday					
Sunday					
18	420	295	196	164	1,075
19	867	639	224	212	1,942
20	589	579	209	190	1,567
21	513	754	341	392	2,000
22	733	416	281	340	1,770
Saturday					
Sunday					
25	783	333	427	417	1,960
26	568	615	643	307	2,133
27	803	500	416	350	2,069
28	1,567	894	462	370	3,293
29	1,727	1,314	1,005	421	4,467
Saturday					
Total					
Apr. 1960	14,283	12,733	9,570	6,319	42,905
Mar. 1960	23,315	18,634	11,462	5,348	1/68,329
Apr. 1959	13,905	11,519	8,068	5,633	39,125

1/ Includes 9,570 March future

Table 15. OATS: Open contracts, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960 April	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	23,519	1,034	119	24,672
Saturday				
Sunday				
4	23,486	1,039	119	24,644
5	23,036	1,049	114	24,199
6	23,100	1,058	114	24,272
7	23,317	1,058	114	24,489
8	23,499	1,078	119	24,696
Saturday				
Sunday				
11	23,557	1,076	159	24,792
12	23,627	1,076	159	24,862
13	23,735	1,077	169	24,981
14	23,850	1,068	184	25,102
Holiday				
Saturday				
Sunday				
18	23,980	1,066	224	25,270
19	24,091	1,064	231	25,386
20	24,299	1,064	221	25,584
21	24,138	1,067	181	25,386
22	24,017	1,053	191	25,261
Saturday				
Sunday				
25	23,830	1,067	191	25,088
26	23,901	1,045	193	25,139
27	24,108	1,032	193	25,333
28	24,052	1,036	193	25,281
29	23,616	1,018	189	24,823
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade
April 1960

Date	Future				All futures
	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	9,091	6,624	4,891	2,913	23,519
Saturday					
Sunday					
4	8,662	6,618	5,104	3,102	23,486
5	8,303	6,427	5,135	3,171	23,036
6	8,103	6,405	5,162	3,430	23,100
7	8,078	6,500	5,327	3,412	23,317
8	7,981	6,595	5,394	3,529	23,499
Saturday					
Sunday					
11	7,909	6,707	5,372	3,569	23,557
12	7,820	6,778	5,422	3,607	23,627
13	7,774	6,751	5,594	3,616	23,735
14	7,644	6,911	5,619	3,676	23,850
Holiday					
Saturday					
Sunday					
18	7,547	7,026	5,651	3,756	23,980
19	7,267	7,280	5,693	3,851	24,091
20	7,237	7,387	5,789	3,886	24,299
21	6,977	7,457	5,763	3,941	24,138
22	6,704	7,445	5,872	3,996	24,017
Saturday					
Sunday					
25	6,175	7,500	6,027	4,128	23,830
26	5,972	7,570	6,109	4,250	23,901
27	5,794	7,773	6,223	4,318	24,108
28	5,110	8,253	6,311	4,378	24,052
29	4,318	8,413	6,343	4,542	23,616
Saturday					

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
April 1960

1960 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency <u>2/</u>
	Cents	Cents	Cents	Cents
1960 April				
1	74 1/2	67 1/2 b	84 1/8	104.5625
Saturday				
Sunday				
4	74 1/4	67 3/8	84 1/8 b	104.5117
5	73 3/4	66 3/4 a	83 7/8 b	104.4531
6	73 1/8	66 1/4	83 b	104.2437
7	73 7/8-74	67 b	82 7/8	103.9895
8	74 a	67 b	83 1/8	103.9843
Saturday				
Sunday				
11	73 3/4	66 3/4	82 5/8	103.4218
12	73 7/8-74	67	82 5/8	103.4192
13	74 1/4	67 1/4 a	83	103.4875
14	74 1/2	67 1/2 b	83 1/4	103.7864
Holiday				
Saturday				
Sunday				
18	74 5/8 a	67 1/2	83 1/4 b	103.8255
19	74 3/8	67 3/8 a	82 7/8	103.6132
20	74 5/8	67 3/8 a	82 5/8 b	103.5703
21	74 3/4-5/8	67 3/8	83 1/8	103.6744
22	74 3/4	67 1/2	82 3/4	103.6531
Saturday				
Sunday				
25	74 3/4	67 1/4	82 b	103.6458
26	74 3/8-1/2	67 1/4	83	103.7526
27	74 7/8 a	67 1/2	82 7/8	103.8776
28	75 1/2	68 1/8 b	83	103.7843
29	76-75 7/8	68	82 7/8	103.5651
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 April	1,000 bushels	1,000 bushels	1,000 bushels
1	2,838	124	2,962
Saturday			
Sunday			
4	3,090	52	3,142
5	1,519	98	1,617
6	2,623	56	2,679
7	1,348	36	1,384
8	1,251	36	1,287
Saturday			
Sunday			
11	1,224	35	1,259
12	6,324	204	6,528
13	2,859	162	3,021
14	2,659	49	2,708
Holiday			
Saturday			
Sunday			
18	1,278	51	1,329
19	1,824	35	1,859
20	1,903	44	1,947
21	1,289	47	1,336
22	1,222	30	1,252
Saturday			
Sunday			
25	3,661	82	3,743
26	2,032	44	2,076
27	1,128	40	1,168
28	1,552	68	1,620
29	4,145	123	4,268
Saturday			
Total			
April 1960	45,769	1,416	47,185
March 1960	60,141	1,605	61,746
April 1959	78,338	966	79,304

Table 20. RYE: Volume of trading, Chicago Board of Trade
April 1960

Date	Future				All futures
	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	1,227	697	607	307	2,838
Saturday					
Sunday					
4	976	1,141	478	495	3,090
5	396	427	343	353	1,519
6	1,224	693	351	355	2,623
7	663	306	215	164	1,348
8	512	361	264	114	1,251
Saturday					
Sunday					
11	391	238	338	257	1,224
12	3,516	1,876	654	278	6,324
13	954	982	578	345	2,859
14	818	508	816	517	2,659
Holiday					
Saturday					
Sunday					
18	277	410	248	343	1,278
19	533	504	393	394	1,824
20	1,096	466	204	137	1,903
21	434	495	270	90	1,289
22	546	257	205	214	1,222
Saturday					
Sunday					
25	1,459	1,275	680	247	3,661
26	713	526	559	234	2,032
27	436	215	215	262	1,128
28	978	312	180	82	1,552
29	1,837	1,114	662	532	4,145
Saturday					
Total					
Apr. 1960	18,986	12,803	8,260	5,720	45,769
Mar. 1960	25,753	16,031	8,447	2,312	1/60,141
Apr. 1959	25,842	28,353	18,861	5,282	78,338

1/ Includes 7,598 March future

Table 21. RYE: Open contracts, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,757	303	21,060
Saturday			
Sunday			
4	20,754	311	21,065
5	20,972	311	21,283
6	21,110	323	21,433
7	21,144	334	21,478
8	20,988	321	21,309
Saturday			
Sunday			
11	20,892	331	21,223
12	20,793	302	21,095
13	21,260	256	21,516
14	21,997	266	22,263
Holiday			
Saturday			
Sunday			
18	22,200	281	22,481
19	22,306	288	22,594
20	22,308	295	22,603
21	22,302	291	22,593
22	22,008	286	22,294
Saturday			
Sunday			
25	21,299	302	21,601
26	20,829	294	21,123
27	20,684	295	20,979
28	20,410	281	20,691
29	19,747	295	20,042
Saturday			

Table 22. RYE: Open contracts, Chicago Board of Trade
April 1960

Date	Future				All futures
	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,770	6,294	4,414	1,279	20,757
Saturday					
Sunday					
4	8,743	5,907	4,481	1,623	20,754
5	8,752	5,918	4,538	1,764	20,972
6	8,750	5,854	4,604	1,902	21,110
7	8,638	5,877	4,629	2,000	21,144
8	8,540	5,786	4,630	2,032	20,988
Saturday					
Sunday					
11	8,351	5,821	4,713	2,007	20,892
12	8,012	5,874	4,774	2,133	20,793
13	7,994	5,987	4,965	2,314	21,260
14	7,913	6,109	5,372	2,603	21,997
Holiday					
Saturday					
Sunday					
18	7,819	6,199	5,412	2,770	22,200
19	7,737	6,174	5,470	2,925	22,306
20	7,583	6,231	5,556	2,938	22,308
21	7,467	6,248	5,619	2,968	22,302
22	7,299	6,214	5,560	2,935	22,008
Saturday					
Sunday					
25	7,026	6,000	5,319	2,954	21,299
26	6,740	6,001	5,228	2,860	20,829
27	6,595	5,955	5,191	2,943	20,684
28	6,257	5,977	5,203	2,973	20,410
29	5,111	6,015	5,357	3,264	19,747
Saturday					

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
April 1960

Date	1960 May future	
	Chicago	Winnipeg
	Board of Trade	Grain Exchange ^{1/}
	Cents	Cents
1960		
April		
1	120 3/8-1/4	114
Saturday		
Sunday		
4	119 3/4	113 3/4
5	120 1/4	112 3/4
6	121 1/8-121	112 1/4 b
7	121 1/8	111 3/4
8	121 1/4-1/8	112 7/8
Saturday		
Sunday		
11	120 1/2	112 1/8
12	123-122 3/4	113 3/8
13	122 5/8-1/2	113 1/4
14	122 1/4	114
Holiday		
Saturday		
Sunday		
18	122 3/4	114 3/4
19	122 1/8-122	115 1/8
20	120 7/8-3/4	113 1/4
21	120 5/8-3/4	113 1/8
22	120 7/8	112 5/8
Saturday		
Sunday		
25	120 3/8-1/2	112 1/8
26	120 3/4	112 3/4
27	121 1/8-1/4	112 3/4
28	120 7/8-3/4	112 7/8
29	122 1/2-5/8	113 b
Saturday		

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
April	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:120 3/8	119 1/4	120 3/8-1/4	:121 1/2	120 1/2	121 1/4 a	:123 3/4	123	123 5/8
Saturday	:			:			:		
Sunday	:			:			:		
4	:120 1/2	119 3/4	119 3/4	:121 7/8	120 7/8	121	:124	123	123
5	:120 1/2	119 5/8	120 1/4	:121 1/4	120 5/8	121 1/8-1/4	:123 1/4	122 1/8	122 1/4
6	:121 1/4	120 1/4	121 1/8-121	:121 3/4	121	121 3/4	:122 7/8	122	122 3/4
7	:121 1/2	120 3/4	121 1/8	:122	121 3/8	121 1/2	:123 1/8	122 5/8	123
8	:121 1/2	121	121 1/4-1/8	:121 7/8	121	121	:123 1/8	122 1/4	122 1/2
Saturday	:			:			:		
Sunday	:			:			:		
11	:121 1/4	120 1/2	120 1/2	:121 1/4	120 1/2	120 1/2-3/4	:122 1/4	121 1/2	121 3/4-1/2
12	:123 5/8	120 1/8	123-122 3/4	:122 1/2	119 3/4	121 3/4	:123 1/4	121 3/8	122 1/2
13	:123 1/2	122 1/2	122 5/8-1/2	:122 3/4	121 3/4	121 7/8	:123 3/4	122 3/4	123
14	:122 5/8	122	122 1/4	:122	121 1/4	121 3/4 a	:123 1/2	122	123 1/4-123
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
18	:123	122 1/4	122 3/4	:122	121 1/2	122	:123 3/8	123	123 3/8
19	:122 5/8	122	122 1/8-122	:122 1/4	121 1/2	122 1/8-1/4	:123 3/4	123	123 1/2
20	:122 1/4	120 5/8	120 7/8-3/4	:122 1/4	121	121	:123 5/8	122 1/2	122 5/8
21	:121 1/4	120 5/8	120 5/8-3/4	:121 1/2	120 3/4	121-21 1/8	:122 3/4	122 3/8	122 3/8-1/2
22	:121	120 1/4	120 7/8	:121 1/4	120 1/2	121 1/8-1/4	:122 1/2	122	122 1/2
Saturday	:			:			:		
Sunday	:			:			:		
25	:121 3/4	120 3/8	120 3/8-1/2	:121 3/4	120 1/8	120 1/4-1/8	:123 1/4	121 3/4	121 3/4
26	:121 3/8	120 1/2	120 3/4	:121 1/8	120 1/4	120 7/8	:122 5/8	121 1/2	122
27	:121 1/2	120 5/8	121 1/8-1/4	:121 3/8	120 1/2	121	:122 1/2	121 7/8	122 3/8
28	:121 1/2	120 3/4	120 7/8-3/4	:121 1/2	120 3/4	121	:122 1/2	122	122 3/8
29	:122 5/8	120 1/2	122 1/2-5/8	:122 3/8	120 7/8	122 1/4-3/8	:124	122 3/8	124
Saturday	:			:			:		

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
1960	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	16,501	298	16,799
Saturday			
Sunday			
4	18,073	230	18,303
5	15,460	198	15,658
6	24,553	497	25,050
7	14,440	402	14,842
8	11,328	300	11,628
Saturday			
Sunday			
11	7,778	150	7,928
12	16,405	270	16,675
13	14,197	248	14,445
14	13,311	207	13,518
Holiday			
Saturday			
Sunday			
18	9,003	306	9,309
19	12,530	356	12,886
20	15,746	322	16,068
21	14,184	293	14,477
22	9,436	275	9,711
Saturday			
Sunday			
25	25,421	328	25,749
26	22,447	363	22,810
27	14,573	274	14,847
28	17,241	314	17,555
29	24,002	477	24,479
Saturday			
Total			
April 1960	316,629	6,108	322,737
March 1960	416,507	7,849	<u>1/</u> 424,401
April 1959	209,998	2,267	212,265

1/ Includes 45 Minneapolis Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	November	January	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,244	6,048	1,063	929	217	16,501
Saturday						
Sunday						
4	8,955	7,216	1,119	732	51	18,073
5	7,648	5,993	872	707	240	15,460
6	10,653	10,272	1,452	1,727	449	24,553
7	7,162	5,683	641	707	247	14,440
8	5,479	4,545	660	531	113	11,328
Saturday						
Sunday						
11	2,987	3,877	382	471	61	7,778
12	6,565	7,924	872	959	85	16,405
13	4,599	6,990	1,140	1,341	127	14,197
14	5,127	6,253	673	1,013	245	13,311
Holiday						
Saturday						
Sunday						
18	4,283	4,076	306	319	19	9,003
19	6,258	4,820	692	569	191	12,530
20	7,922	5,818	694	1,162	150	15,746
21	6,366	5,664	740	1,012	402	14,184
22	4,335	4,098	344	564	95	9,436
Saturday						
Sunday						
25	10,705	11,590	1,217	1,664	245	25,421
26	8,653	10,175	1,212	2,214	193	22,447
27	5,912	7,626	474	460	101	14,573
28	6,548	9,066	523	969	135	17,241
29	11,191	11,258	756	698	99	24,002
Saturday						
Total						
Apr. 1960	139,592	138,992	15,832	18,748	3,465	316,629
Mar. 1960	191,429	132,052	18,337	17,289	1,023	1/416,507
Apr. 1959	47,918	53,387	31,612	66,275	10,806	209,998

1/ Includes 56,377 March future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
April 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
1960 <u>April</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1 Saturday	130,582	717	131,299
4 Sunday	130,874	710	131,584
5	131,189	751	131,940
6	130,474	784	131,258
7	129,775	802	130,577
8 Saturday	129,372	810	130,182
11 Sunday	128,842	829	129,671
12	129,041	818	129,859
13	127,942	783	128,725
14 Holiday	126,390	788	127,178
18 Saturday	124,827	760	125,587
19 Sunday	124,100	763	124,863
20	122,970	738	123,708
21	121,962	724	122,686
22 Saturday	121,681	715	122,396
25 Sunday	117,122	697	117,819
26	116,295	697	116,992
27	114,784	735	115,519
28	113,398	734	114,132
29 Saturday	112,486	645	113,131

Note: There were no trades or contracts open in soybean futures on the Minneapolis Grain Exchange during April 1960.

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
April 1960

Date	Future					All futures
	May	July	September	November	January	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	54,497	53,879	11,820	9,558	828	130,582
Saturday						
Sunday						
4	53,672	54,689	11,844	9,802	867	130,874
5	53,061	55,413	11,822	9,818	1,075	131,189
6	51,626	55,478	11,796	10,335	1,239	130,474
7	51,057	55,155	11,841	10,431	1,291	129,775
8	50,430	55,272	11,782	10,656	1,232	129,372
Saturday						
Sunday						
11	50,006	55,166	11,714	10,733	1,223	128,842
12	49,425	55,855	11,595	10,913	1,253	129,041
13	48,561	55,533	11,572	10,996	1,280	127,942
14	47,343	55,138	11,500	11,048	1,361	126,390
Holiday						
Saturday						
Sunday						
18	45,952	54,833	11,538	11,131	1,373	124,827
19	44,439	55,078	11,887	11,267	1,429	124,100
20	43,304	55,024	11,679	11,494	1,469	122,970
21	42,219	54,632	11,799	11,837	1,475	121,962
22	41,491	54,869	11,741	12,075	1,505	121,681
Saturday						
Sunday						
25	38,034	53,374	11,886	12,132	1,696	117,122
26	35,543	54,346	12,037	12,604	1,765	116,295
27	33,699	54,532	12,048	12,715	1,790	114,784
28	31,685	54,902	12,098	12,948	1,765	113,398
29	27,590	57,713	12,280	13,094	1,809	112,486
Saturday						

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1960

[illegible]

Table 30. SOYBEANS: Commitments of traders
all contract markets ^{1/} combined,
March 31 and April 30, 1960

(In thousands of bushels)

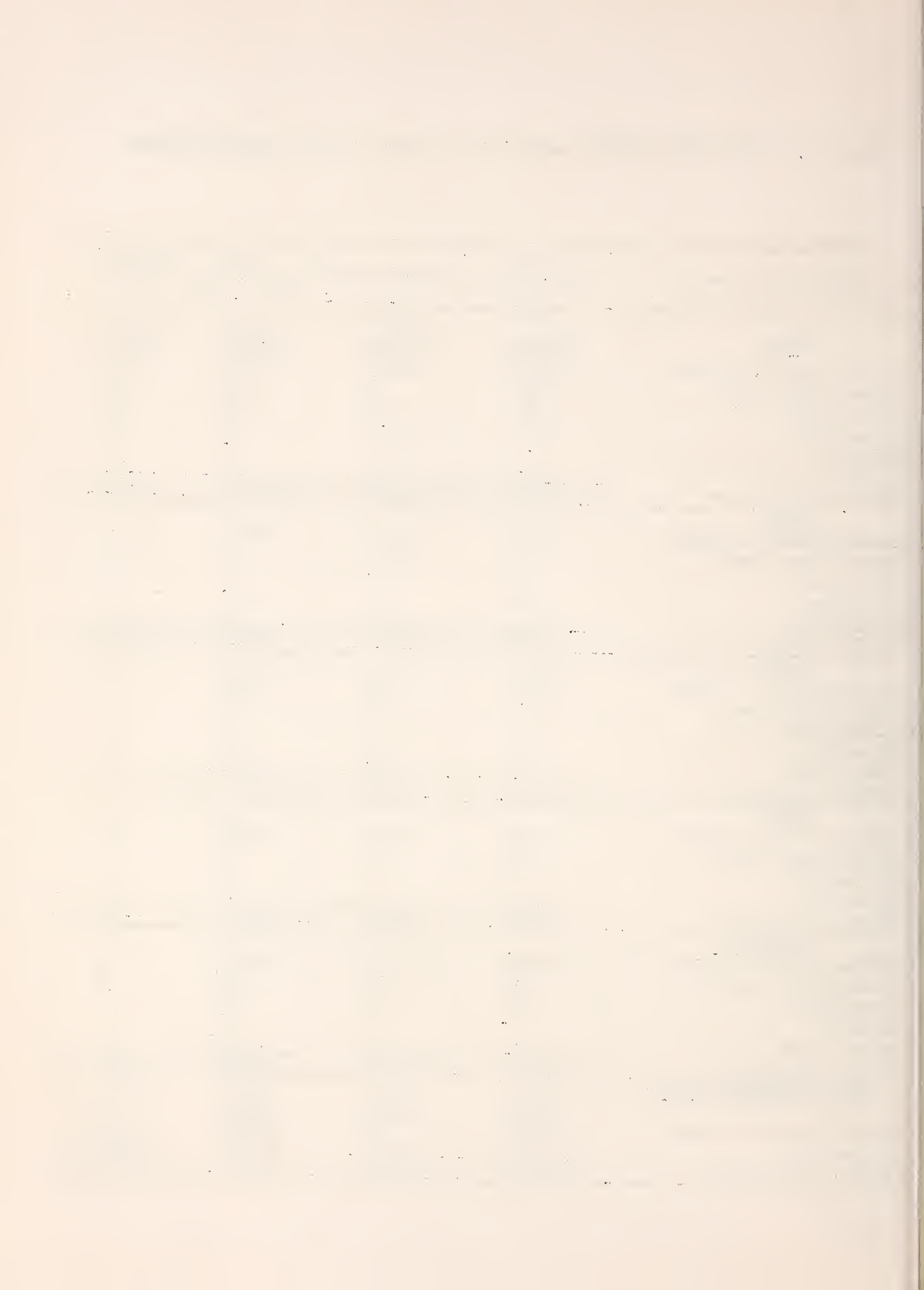
Class ^{2/}	March 31, 1960		April 30, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative						
Long or short only	13,198	15,665	10,562	13,228	- 2,636	- 2,437
Long and short (spreading)	17,814	17,814	15,429	15,429	- 2,385	- 2,385
Total	31,012	33,479	25,991	28,657	- 5,021	- 4,822
Hedging	9,274	52,905	11,840	38,567	+ 2,566	- 14,338
Total reported by large traders	40,286	86,384	37,831	67,224	- 2,455	-19,160
<u>Small traders</u>						
Speculative and hedging	92,611	46,513	75,300	45,907	-17,311	- 606
Total commitments (open contracts)						
All contract markets	132,897	132,897	113,131	113,131	-19,766	-19,766
Percent of total commit- ments held by:						
Large traders	30.3	65.0	33.4	59.4	+ 3.1	- 5.6
Small traders	69.7	35.0	66.6	40.6	- 3.1	+ 5.6

^{1/} Chicago Board of Trade and Chicago Open Board of Trade.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

Table 31. 1960 MARCH FUTURE: Deliveries of grain on all contract markets

Commodity and Market	: Initial : Deliveries :	: Redeliveries: :	: Total : Deliveries :	: Notices : Passed :
<u>WHEAT</u>	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	3,690	6,182	9,872	3,631
Chicago Open Board	28	2	30	26
Kansas City	635	24	659	160
Minneapolis	---	---	---	---
Seattle	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	4,353	6,208	10,561	3,817
<u>CORN</u>				
Chicago Board of Trade	4,160	2,361	6,521	1,431
Chicago Open Board	4	---	4	4
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
TOTAL, all markets	4,164	2,361	6,525	1,435
<u>OATS</u>				
Chicago Board of Trade	1,495	530	2,025	40
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	1,495	530	2,025	40
<u>RYE</u>				
Chicago Board of Trade	470	2,478	2,948	423
Chicago Open Board	24	---	24	25
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	494	2,478	2,972	448
<u>SOYBEANS</u>				
Chicago Board of Trade	2,852	11,026	13,878	2,798
Chicago Open Board	20	---	20	20
Minneapolis	25	---	25	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	2,897	11,026	13,923	2,818
<u>GRAIN SORGHUMS (Milo)</u>	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Chicago Board of Trade	1,200	300	1,500	---
Kansas City	42,560	16,520	59,080	12,600
TOTAL, all markets	43,760	16,820	60,580	12,600



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

